



**Statement of Net Position
September 30, 2024**

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,605,000	1,655,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	34,177
General Plant	44,708,310	44,760,831	Accounts Payable	24,227,974	14,784,597
Construction Work in Progress	26,878	-	Accrued Liabilities	3,249,006	487,699
Less Accumulated Deprec. and Amort.	(26,540,922)	(27,729,770)	Accrued Interest	749,596	354,691
Total Utility Plant and Property	<u>\$ 19,115,091</u>	<u>\$ 17,951,886</u>	Total Current Liabilities	<u>\$ 29,831,575</u>	<u>\$ 17,316,165</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	376,712	376,712
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 376,712</u>	<u>\$ 376,712</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,486,430	1,887,900	Line of Credit Outstanding	-	4,500,000
Municipal Competitive Trust Funds	23,367,833	23,880,810	LT Debt - Net of Current Portion	28,345,000	26,690,000
Conservation and Load Management Funds	3,099,109	3,125,914	Original Issue Premium	4,038,893	3,664,529
Economic Development Funds	1,571,688	1,609,316	Long Term Capital Lease	2,385,983	2,249,275
Total Special Funds	<u>\$ 30,525,059</u>	<u>\$ 30,503,939</u>	Total Long-Term Liabilities	<u>\$ 34,769,876</u>	<u>\$ 37,103,804</u>
Current Assets			Rate Stabilization Funds	<u>\$ 37,748,874</u>	<u>\$ 39,003,696</u>
Cash and Cash Equivalents	32,510,034	27,445,127	Conservation and Load Management Funds	<u>\$ 3,099,109</u>	<u>\$ 3,125,914</u>
General Reserve	660,978	556,176	Economic Development Funds	<u>\$ 1,571,688</u>	<u>\$ 1,609,316</u>
Deposits for Debt Service	1,729,792	1,595,562	Municipal Competitive Trust Funds	<u>\$ 23,367,833</u>	<u>\$ 23,880,810</u>
Accounts Receivable	1,219,024	2,202,622	Asset Management Reserve Deferral	<u>\$ 96,000</u>	<u>\$ 105,000</u>
Accounts Receivable from Related Parties	15,536,304	14,087,182			
Inventories	583,021	690,845	Net Position		
Other Current Assets	749,001	253,706	Restricted	3,412,750	3,379,475
Total Current Assets	<u>\$ 52,988,153</u>	<u>\$ 46,831,221</u>	Unrestricted	8,698,473	9,847,673
Other Assets			Total Net Position	<u>\$ 12,111,223</u>	<u>\$ 13,227,148</u>
Costs Recoverable from Member Future Billings	5,001,302	5,233,959			
Capital Lease Assets - Net	2,393,185	2,277,458	Total Liabilities & Net Position	<u>\$ 142,972,889</u>	<u>\$ 135,748,564</u>
Total Other Assets	<u>\$ 7,394,486</u>	<u>\$ 7,511,418</u>			
Total Assets	<u>\$ 142,972,889</u>	<u>\$ 135,748,564</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending September 30, 2024**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	6,402,646	68,885,109
Electric Transmission Revenues	1,776,181	14,016,280
Use/(Additions to) RSF and Other	(917,617)	(668,449)
Total Operating Revenues	\$ 7,261,210	\$ 82,232,940
Operating Expenses		
Purchased Power and Generation Costs	4,643,253	60,023,264
Transmission Costs	1,711,003	13,165,759
Administrative & General	468,301	5,121,847
Depreciation & Amortization	152,767	1,397,824
Total Operating Expenses	\$ 6,975,324	\$ 79,708,695
Net Operating Income (Loss)	\$ 285,886	\$ 2,524,245
Other Income (Expense)		
Interest and Investment Income	174,128	1,274,683
Interest Expense	(328,956)	(2,619,387)
Amort. Debt Premium & Expense	34,720	312,478
Other Income (Expense)	(0)	11,265
Total Other Income (Expense)	\$ (120,108)	\$ (1,020,960)
Bond Expenses Recoverable from Members		
Future Billings	\$ (43,040)	\$ (387,359)
Net Income	\$ 122,738	\$ 1,115,925
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	\$ -	\$ -
Change In Net Position	\$ 122,738	\$ 1,115,925
Net Postion at Beginning of Period	\$ 13,104,410	\$ 12,111,223
Net Postion at End of Period	<u>\$ 13,227,148</u>	<u>\$ 13,227,148</u>